



**OVERSIGHT BOARD OF THE SUCCESSOR
AGENCY TO THE CITY OF HUGHSON
REDEVELOPMENT AGENCY**

SPECIAL MEETING

City Hall Council Chambers
7018 Pine Street, Hughson, CA

AGENDA

WEDNESDAY, SEPTEMBER 23, 2015 – 5:30 P.M.

CALL TO ORDER: Chair Duane Wolterstorff

ROLL CALL: Chair Duane Wolterstorff
Vice Chair Matt Beekman
Board Member Vito Chiesa
Board Member Julie Strain
Board Member Abe Rojas
Board Member Miguel Oseguera
Board Member Raul Mendez

FLAG SALUTE:

1. PUBLIC BUSINESS FROM THE FLOOR (No Action Can Be Taken)

Members of the audience may address the Oversight Board on any item of interest to the public pertaining to the Successor Agency to the City of Hughson Redevelopment Agency and may step to the podium, state their name and city of residence for the record (requirement of name and city of residence is optional) and make their presentation. Please limit presentations to five minutes. Since the Oversight Board cannot take action on matters not on the agenda, unless the action is authorized by Section 54954.2 of the Government Code, items of concern, which are not urgent in nature can be resolved more expeditiously by completing and submitting to the City Clerk a "Citizen Request Form" which may be obtained from the City Clerk.

2. NEW BUSINESS:

2.1: Approve Minutes for the Regular Meeting of February 25, 2015.

2.2: Approve Minutes for the Special Meeting of March 25, 2015.

2.3: Adopt Resolution No. 2015-03, approving the Recognized Obligation Payment Schedule (ROPS 15-16B) for January 1, 2016 through June 30, 2016, pursuant to AB x1 26.

3. ADJOURNMENT:**AMERICANS WITH DISABILITIES ACT/CALIFORNIA BROWN ACT
NOTIFICATION FOR THE CITY OF HUGHSON**

This agenda shall be made available upon request in alternative formats to persons with a disability; as required by the Americans with Disabilities Act of 1990 (42 U.S.C. Section 12132) and the Ralph M. Brown Act (California Government Code Section 54954.2).

Disabled or Special needs Accommodation: In compliance with the Americans with Disabilities Act, persons requesting a disability related modification or accommodation in order to participate in the meeting and/or if you need assistance to attend or participate in a City Council meeting, please contact the City Clerk's office at (209) 883-4054. Notification at least 48-hours prior to the meeting will assist the City Clerk in assuring that reasonable accommodations are made to provide accessibility to the meeting.

AFFIDAVIT OF POSTING

DATE: September 22, 2015 **TIME:** 12:00pm
NAME: Marilyn Castaneda **TITLE:** Management Intern

Notice Regarding Non-English Speakers:

Pursuant to California Constitution Article III, Section IV, establishing English as the official language for the State of California, and in accordance with California Code of Civil Procedures Section 185, which requires proceedings before any State Court to be in English, notice is hereby given that all proceedings before the Oversight Board of the Successor Agency to the City of Hughson Redevelopment Agency shall be in English and anyone wishing to address the Board is required to have a translator present who will take an oath to make an accurate translation from any language not English into the English language.

General Information: The Oversight Board of the Successor Agency to the City of Hughson Redevelopment Agency meets quarterly (February, May, August, and November) in the Council Chambers on the fourth Wednesday at 6:00 p.m., unless otherwise noticed.

Agendas: This Agenda is now available for public review at the City's website at www.hughson.org and City Clerk's Office, 7018 Pine Street, Hughson, California on the Friday, prior to the scheduled meeting. Copies and/or subscriptions can be purchased for a nominal fee through the City Clerk's Office.

Questions: Contact the City Clerk at (209) 883-4054.



**OVERSIGHT BOARD OF THE SUCCESSOR
AGENCY TO THE CITY OF HUGHSON
REDEVELOPMENT AGENCY
REGULAR MEETING
City Hall Council Chambers
7018 Pine Street, Hughson, CA**

**MINUTES
WEDNESDAY, FEBRUARY 25, 2015 – 6:00 P.M.**

CALL TO ORDER:

Present: Chair Duane Wolterstorff
Vice Chair Matt Beekman
Board Member Julie Strain
Board Member Abe Rojas
Board Member Raul Mendez

Absent: Board Member Vito Chiesa
Board Member Miguel Oseguera

Staff Present: Dominique Spinale Romo, Assistant to the CM/City Clerk
Lisa Whiteside, Finance Manager

FLAG SALUTE: Chair Duane Wolterstorff

1. PUBLIC BUSINESS FROM THE FLOOR (No Action Can Be Taken):

No Public Comment.

2. PRESENTATIONS: NONE.

3. NEW BUSINESS:

3.1: Conduct Annual Nominations and Elect a Chairperson and Vice-Chairperson, as specified in Article II, Section 7 of the Bylaws.

BEEKMAN/STRAIN 5-0 (CHIESA, OSEGUERA – Absent) motion passes to nominate and elect Duane Wolterstorff as Chairperson.

STRAIN/ROJAS 5-0 (CHIESA, OSEGUERA – Absent) motion passes to nominate and elect Matt Beekman as Vice Chairperson.

3.2: Approval of the Minutes for Meeting of August 25, 2014.

ROJAS/STRAIN 4-0 (CHIESA, OSEGUERA – Absent; BEEKMAN - Abstention) motion passes to approve the Minutes of the August 27, 2014 Meeting.

3.3: Review and Discuss the Role and Bylaws of the Oversight Board.

Chair Wolterstorff and Finance Manager Whiteside discussed potential changes to the ROPS and Oversight Board via pending proposed State legislation. Staff would monitor any changes to State law and bring back for discussion as needed.

3.4: Adopt Resolution No. 2015-01, approving the Recognized Obligation Payment Schedule (ROPS 15-16A) for July 1, 2015 through December 31, 2015 pursuant to AB X1 26.

ROJAS/MENDEZ 5-0 (CHIESA, OSEGUERA – Absent) motion passes to adopt Resolution No. 2015-01, approving the Recognized Obligation Payment Schedule (ROPS 15-16A) for July 1, 2015 through December 31, 2015 pursuant to AB X1 26.

4. ADJOURNMENT:

Finance Manager provided an update on the refunding of the current redevelopment bonds. Staff was working with the Successor Agency and Urban Futures (Financial Advisor) to explore various options and anticipated bringing back to the Oversight Board on March 25, 2015 for formal consideration.

Vice Chair Beekman thanked the Oversight Board for their continued service.

Chair Wolterstorff adjourned the meeting at 6:18 P.M.

DUANE WOLTERSTORFF, Chair

DOMINIQUE SPINALE ROMO, Secretary



**OVERSIGHT BOARD OF THE SUCCESSOR
AGENCY TO THE CITY OF HUGHSON
REDEVELOPMENT AGENCY**

SPECIAL MEETING

**City Hall Council Chambers
7018 Pine Street, Hughson, CA**

MINUTES

WEDNESDAY, MARCH 25, 2015 – 5:40 P.M.

CALL TO ORDER:

Present: Chair Duane Wolterstorff

Board Member Julie Strain
Board Member Vito Chiesa
Board Member Raul Mendez

Absent: Vice Chair Matt Beekman

Board Member Abe Rojas
Board Member Miguel Oseguera

Staff Present: Dominique Spinale Romo, Assistant to the CM/City Clerk
Lisa Whiteside, Finance Manager

FLAG SALUTE: Chair Duane Wolterstorff

1. PUBLIC BUSINESS FROM THE FLOOR (No Action Can Be Taken)

No Public Comment

2. NEW BUSINESS:

2.1: Adopt Resolution No. 2015-02, approving the Issuance of Tax Allocation Refunding Bonds, Approving the Form of an Indenture of Trust, and Authorizing Certain Related Actions.

CHIESA/STRAIN 4-0 (BEEKMAN, ROJAS, OSEGUERA – Absent) motion passes to adopt Resolution No. 2015-02, approving the issuance of Tax Allocation

Refunding Bonds, approving the Form of an Indenture of Trust, and authorizing certain related actions.

3. ADJOURNMENT:

Chair Wolterstorff adjourned the meeting at 5:46 P.M.

DUANE WOLTERSTORFF, Chair

DOMINIQUE SPINALE ROMO, Secretary



**OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO
THE CITY OF HUGHSON REDEVELOPMENT AGENCY
AGENDA ITEM NO. 2.3
STAFF REPORT**

Date: September 23, 2015
Presented By: Lisa Whiteside, Finance Manager
Subject: Adoption of Resolution No. 2015-03, Approving the Recognized Obligation Payment Schedule (ROPS 15-16B) Pursuant to AB x1 26

Staff Recommendation:

Adopt the Resolution No. 2015-03, approving the Recognized Obligation Payment Schedule (ROPS 15-16B) for January 1, 2016 through June 30, 2016, pursuant to AB x1 26.

Background and Overview:

As a part of the Redevelopment Dissolution bill AB x1 26, the Oversight Board of the Successor Agency to the Former City of Hughson Redevelopment Agency is required to prepare and adopt the Recognized Obligation Payment Schedule (ROPS 15-16B) for the period of January 1, 2016 through June 30, 2016.

The Recognized Obligation Payment Schedule (ROPS 15-16B) is required to document and monitor enforceable obligations to be paid by the former City of Hughson Redevelopment Agency. Enforceable Obligations include bond debt service, executed construction contracts and other types of contracts such as consultant services, agreements necessary for the continued administration of an agency such as the former Agency's annual obligation to reimburse the General Fund for staff support, and commitments to purchase equipment.

The Recognized Obligation Payment Schedule is an accounting of the financial obligations pertaining to the Successor Agency during the wind down period of the dissolved City of Hughson Redevelopment Agency. Once the ROPS is approved, the County Auditor-Controller's Office will use the ROPS for distributing tax revenues to the Successor Agency who will use these revenues to pay the enforceable obligations.

The Successor Agency is now responsible for administering the payments appearing on the ROPS of the dissolved City of Hughson Redevelopment Agency. If approved by the Oversight Board, the approved ROPS will be submitted to the California Department of Finance and Stanislaus County Auditor-Controller's Office. Once it becomes effective, the ROPS 15-16B will replace the previously adopted ROPS as the basis of future payments for January 1, 2016 through June 30, 2016.

**OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
CITY OF HUGHSON REDEVELOPMENT AGENCY
RESOLUTION NO. 2015-03**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
CITY OF HUGHSON REDEVELOPMENT AGENCY ADOPTING THE RECOGNIZED
OBLIGATION PAYMENT SCHEDULE (ROPS 15-16B) PURSUANT TO AB X1 26**

WHEREAS, the Successor Agency is now responsible for administering the payments appearing on the Recognized Obligation Payment Schedule (ROPS 15-16B), subject to the approval of the Oversight Board of the Successor Agency to the City of Hughson Redevelopment Agency ("Oversight Board"), which is charged with approving a final ROPS and submitting it to the California Department of Finance and Stanislaus County Auditor-Controller's Office; and

WHEREAS, once it becomes effective, the ROPS will replace the previously adopted ROPS as the basis of future payments for January 1, 2016 through June 30, 2016; and

WHEREAS, on September 23, 2015, the Oversight Board was presented with a ROPS for approval; and

NOW THEREFORE, BE IT RESOLVED that the Oversight Board of the Successor Agency to the City of Hughson Redevelopment Agency hereby approves the ROPS attached to this Resolution as Attachment A.

PASSED AND ADOPTED by the Oversight Board of the Successor Agency to the City of Hughson Redevelopment Agency at a meeting thereof held on September 23, 2015, by the following vote:

AYES:

NOES:

ABSTENTIONS:

ABSENT:

DUANE WOLTERSTORFF, Chairperson

ATTEST:

DOMINIQUE SPINALE ROMO, Secretary

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Hughson
 Name of County: Stanislaus

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ -
A	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 312,250
F	Non-Administrative Costs (ROPS Detail)	187,250
G	Administrative Costs (ROPS Detail)	125,000
H	Total Current Period Enforceable Obligations (A+E):	\$ 312,250

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	312,250
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 312,250

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	312,250
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	312,250

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/ _____	
Signature	Date

Hughson Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								\$ 8,980,800		-	-	-	\$ 187,250	\$ 125,000	\$ 312,250
1	Series Fund Reimbursement	Bonds Issued On or	3/16/2006	10/1/2036	Union Bank of California	Downtown Streetscape Improvements		-	Y						-
2	Series 2006 Refunding Tax Allocation Bonds	Fees	3/16/2006	10/1/2036	Union Bank of California	Admin Fee		-	Y						-
4	Disclosure Services	Professional Services	3/16/2006	10/1/2036	Urban Futures	Continuing Disclosure Services		40,000	N				2,000		\$ 2,000
7	Annual Audit	Professional Services	7/1/2013	6/30/2014	Moss, Levy & Hartzheim	Annual Audit		2,000	N				-		-
8	Contract for Legal Services	Professional Services	3/16/2006	6/30/2014	Neumiller & Beardslee	Legal Services		9,000	N						-
9	General Fund Reimbursement	Admin Costs	3/16/2006	10/1/2036	Employees of Agency	Reimbursement to City's General Fund for personnel and overhead expenses provided on behalf of the agency.		5,000,000	N					125,000	\$ 125,000
10	2015 Tax Allocation Refund Bonds	Refunding Bonds Issued After 6/27/12	7/30/2015	10/1/2036	MUFG Union Bank, N.A.	Bonds issued to fully refund the 2006 Bonds, for debt service savings		3,889,800	N				185,250		\$ 185,250
11	2015 Bonds - Trustee annual fees	Fees	7/30/2015	10/1/2036	MUFG Union Bank, N.A.	2015 Bonds Trustee annual fees		40,000	N						-
12									N						-
13									N						-
14									N						-
15									N						-
16									N						-
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Hughson Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	Non-RPTTF Expenditures						RPTTF Expenditures										T	ROPS 14-15B CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.									
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin			Admin				Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)		Non-Admin CAC		Admin CAC			Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)						
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference	CAC Comments	
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 129,500	\$ 96,289	\$ 96,289	\$ 96,289	\$ -	\$ -										
1	Series Fund	-	-	-	-	-	-	120,000	120,000	120,000	120,000	-																
2	Series 2006	-	-	-	-	-	-	1,000	1,000	1,000	1,000	-																
4	Disclosure Services	-	-	-	-	-	-	2,000	2,000	2,000	2,000	-																
7	Annual Audit	-	-	-	-	-	-	2,000	2,000	2,000	2,000	-																
8	Contract for Legal Services	-	-	-	-	-	-																					
9	General Fund Reimbursement	-	-	-	-	-	-																					

